



INCOME RESEARCH + MANAGEMENT

SOCIALLY RESPONSIBLE INVESTING (SRI)

4th QUARTER 2024

Income Research + Management leverages data from leading third-party vendors to monitor social restrictions within our Socially Responsible Investment (SRI) strategies. These widely used screening tools enable us to systematically manage our investments for a variety of portfolios on a pre- and post-trade basis.

In addition to managing customized portfolios, we offer the IR&M Socially Responsible Core Bond Fund LLC (“the Fund”). While we are able to tailor to our client’s unique needs, the below chart details some widely selected screening categories and criteria including those employed in the Fund.

Category	Investments Restricted When:
Adult Entertainment	Recent-year percent of revenue, or maximum estimated percent, a company has derived from adult entertainment exceeds 10%.
Alcohol	Recent-year percentage of revenue, or maximum estimated percent, a company has derived from manufacturing, distributing, retailing, licensing, and supplying alcoholic products exceeds 10%.
Gambling	Recent-year percent of revenue, or maximum estimated percent, a company has derived from gambling-related business activities exceeds 10%.
Global Sanctions - Sudan	Companies have direct or indirect business ties, or other involvement, with Sudan.
Predatory Lending	Financial institutions that received a rating of "Needs to improve" or "Substantial Noncompliance" after taking the Community Reinvestment Act examination. According to the U.S. Federal Deposit Insurance Corporation, the CRA rating is evaluated in the context of information about the institution (financial condition and business strategies), its community (demographic and economic data) and its competitors.
Tobacco	Recent-year percent of revenue, or maximum estimated percent, a company has derived from the manufacture of tobacco products exceeds 10%.
Defense and Weapons - Global Weapons Production - Total Involvement	Recent-year percent of revenue, or maximum estimated percent, a company has derived from weapons systems, components, and support systems and services exceeds 10%.
Health Care	
• Abortion and Contraceptives – Abortion Providers	Companies own or operate a facility where an abortion has been performed within the last three fiscal years.
• Abortion and Contraceptives – Contraceptives	Companies have an industry tie to contraceptives including producer, licensor, or ownership of or ownership by a contraceptives company.
• Stem Cell Research – Fetal Tissue	Companies conduct stem cell research with cells derived from human fetal tissue.
• Stem Cell Research – Embryonic	Companies conduct stem cell research with cells derived from human embryos.
• Health Care Sub-Industries	Companies linked to: Health Care Equipment, Health Care Supplies, Health Care Distributors, Health Care Services, Health Care Facilities, Managed Health Care, Health Care Technology, Biotechnology, Pharmaceuticals, Life Sciences Tools & Services, Health Care REITs.

IR+M SRI MANAGEMENT

- 25+ year track record managing SRI portfolios
- Over 100 custom SRI mandates
- Approximately \$13.7 billion in SRI AUM
- Experience in managing SRI across strategies
- Ability to customize portfolios/benchmarks
- Separately managed and commingled fund options

For further information, please contact:

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As of 12/31/24.

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